

68
MINUTES BOOK OF THE
మినట్స్ బుక్

Date :

Subject
విషయము

Proceedings of the meetings
సమావేశ తీర్మానములు

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Proceedings of the **Board of Directors** on **20.05.2009** of JNJMAC Housing Society held at 10 am in the premises of society.

Present:

K Ratna Raju.. President

B V Seshu Reddy.. Vice president

B N Jyothi Prasad.. Chief Executive

M Rajeev.. member

V V Balakrishna.. member

Subject 1: To review the progress of the society's work

Resolution 1: It is noted that the legal embargo with regard to the decision of the government to allot land to different housing societies including Jawaharlal Nehru Journalists MAC Housing Society is still continuing. The board requests the CEO to take all necessary steps to protect the interests of the society.

Subject 2: To appoint auditor to conduct audit of society accounts for 2008-2009

Resolution 2: The Board of Directors resolved to appoint **T Murthy and Associates** as auditor to conduct audit of accounts for the accounting year 2008-2009 and pay a remuneration of Rs 5000 It is noted that society was set up in February 2008 and paid a remuneration of Rs 3000 to the auditor for conducting audit for 2007-2008 consisting of accounts of only February and March of 2008.

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Proceedings of the meetings
సమావేశ తీర్మానములు

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Proceedings of the **Board of Directors** on **20.8.2009** of JNJMAC Housing Society held at 10 am in the premises of society.

Present:

K Ratna Raju.. President

B V Seshu Reddy.. Vice president

B N Jyothi Prasad.. Chief Executive

M Rajeev.. director

V V Balakrishna.. director

K. Ratna Raju
B. V. Seshu Reddy
B. N. Jyothi Prasad
M. Rajeev
V. V. Balakrishna

Subject 1: To review the progress of the society's work

Resolution 1: It is noted that the legal embargo with regard to the decision of the government to allot land to different housing societies including Jawaharlal Nehru Journalists MAC Housing Society is still continuing. The board requests the CEO to take all necessary steps to protect the interests of the society.

Subject 2: To approve the audit report for 2008-2009

Resolution 2: The Board of Directors read, approved and recorded the audit report for the financial year 2008-2009. The board resolved to place the same before the General Body for its consideration and approval.

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Proceedings of the **Board of Directors** meeting dated 20.11.2009 of JNJMAC Housing Society held at 10 am in the premises of society.

Present

K Ratna Raju...President

B V Seshu Reddy...Vice president

B N Jyothy Prasad...Chief executive

M Rajeev...director

V V Balakrishna...director

Subject: To take of the situation with reference to the court cases

Resolution: The Chief Executive has interacted with the advocates about the latest position of the legal cases. It is informed by the advocate that the matters are still at the stage at which they were during the last board of directors meeting. Therefore the Chief Executive has been requested to pursue the matter with the advocates for the early outcome of the cases.

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Proceedings of the **Board of Directors** meeting dated **06.01.2010** of **JNJMAC Housing Society** held at 10 am in the premises of society.

Present

K Ratna Raju...President

B V Seshu Reddy...Vice president

B N Jyothy Prasad...Chief executive

M Rajeev...director

V V Balakrishna...director

Subject 1: To read and record the judgement delivered by Hon'ble High Court dt 5.1.2010 in WP no: 7956 of 2008

Resolution 1: The Hon'ble High Court of Andhra Pradesh has finally disposed of the case in the WP No 7956 of 2008 which runs against the interests of the society. The judgement read and recorded.

The advocate has advised for going in an appeal by filing an SLP in the Supreme Court which the board of directors has agreed to. It is therefore resolved to place the matter before the GB for a final decision.

Since the matter is to be circulated among the members it is proposed to convene an emergency GB on January 16, 2010, in the premises of RTC Kalyanamandapam at Bagh Lingampally at 10 am.

Subject 2: To consider the issue of repayment of initial deposit to the members who demanded it.

Resolution 2: It is brought to the notice of board that some of the members desire the refund of their initial deposit. Pursuant to the resolutions i.e, resolution no: 2 dt 07.05.2008 and resolution no 2 dt 26.2.2009 of the board, it is further resolved to return the initial deposit along with interest that works out around Rs 6000.

The members should be informed that they have to pay the initial deposit as and when necessary within stipulated time as fixed by the Board of Directors. The matter, however, shall be placed before the General Body for consideration and approval.

Subject 3: To read and record the judgement dt 27.11.2009 in contempt case 359 of 2009

Resolution 3: Read and recorded the judgement referred to in the subject. The Board of Directors felt happy in knowing the result of the case as dismissed by the Hon'ble High Court.

Subject 4: To place audit report before the General Body for approval

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Resolution 4: The Board of Directors in its meeting held on 20.8.2009 approved the audit report for 2008-2009 through resolution no 2. The Board resolves to place the audit report before the General Body to be held on January 16, 2010, for approval.

Subject 5: To approve the expenditure incurred by the management in day to day administration from 1.4.2009 to 31.12.2009 by the General Body.

Resolution 5: It is resolved to recommend to the general body for the approval of the expenditure for the period 1.4.2009 to 31.12.2009 amounting to Rs 81,911.

Subject 6: To hold elections to the vacancy arising out of retirement of one Board of Directors on completion of the term

Resolution 6: The board resolved authorising vice president of the society Mr B V Seshu Reddy to convene general body with members having voting right to hold election on or before March 24, 2010, for the post of retiring vacancy following the procedure adopted in earlier election.

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Proceedings of the General Body meeting dated 16.01.2010 of JNJMAC Housing Society held at RTC Kalyanamandapam at Bagh Lingampally at 10 am.

Subject 1: To consider the recommendation of the Board of Directors to appeal in the Hon'ble Supreme Court against the contents of the judgment in WP no 7956 of 2008 delivered by the Hon'ble A P High Court.

Resolution 1: The recommendations of the Board of Directors made in its meeting dated 6.1.2011 have been examined and arrived at a conclusion unanimously that there is every need to appeal through an SLP in the Hon'ble Supreme Court against the said judgment of the Hon'ble A P High Court.

The Board of Directors has been fully authorized to pursue the follow up action in filing the SLP in the Hon'ble Supreme Court against the said judgment by appointing an eminent lawyer and authorize to incur the expenditure to meet the challenge.

Subject 2: To consider the issue of repayment of initial deposit to the members who demanded it.

Resolution 2: The recommendation of the Board of Directors with regard to return of the initial deposit has been approved. It is resolved that the members should be informed that they have to pay the initial deposit as and when necessary within stipulated time as fixed by the Board of Directors.

Subject 3: To Approve audit report for 2008-2009

Resolution 3: The General Body resolved to approve the audit report for 2008-2009 placed before it for consideration.

Subject 4: To ratify the expenditure incurred from 1.4.2009 to 31.12.2009 during the accounting year 2009-2010 and approve the expenditure for the remaining three months ie Jan to March, 2010.

Resolution 4: The General Body hereby resolved to ratify the expenditure incurred from 1.4.2009 to 31.12.2009 amounting to Rs 81,911 and approve the expenditure for the remaining three months ie Jan to March, 2010.



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Proceedings of the **Board of Directors** meeting dated 31.03.2010 of JNJMAC Housing Society held at 10 am in the premises of society.

Present

K Ratna Raju... President

B V Seshu Reddy... Vice president

B N Jyothy Prasad... Chief executive

M Rajeev... director

V V Balakrishna... director

Subject 1: To consider the deputation to New Delhi for discussions with the advocates in connection with the proposed appeal in Supreme Court.

Resolution 1: Since it is already resolved to appeal to the Hon'ble Supreme Court against the Hon'ble High Court judgment dt 5.1.2010, the board decided to depute Sri N Vamsi Srinivas and Mr N Bhaskar who are well versed with the affairs of the society to apprise senior advocates of the SC in the preliminary discussions.

Subject 2: To approve the annual budget for 2010-2011

Resolution 2: The Board of Directors approve the budget for the accounting year 2010-2011

| INCOME | Rs | EXPENDITURE | Rs |
|--|--------------|------------------------------------|--------------|
| Entrance fee | 5,000 | Land cost | 35,98,00,000 |
| Contribution to society under contingency fund | 9,45,000 | Establishment & office maintenance | 60,000 |
| Land cost and dev charges | 36,00,00,000 | Telephone | 9,000 |
| | | Legal expenses | 1,50,000 |
| | | Books, forms, stationery | 10,000 |
| | | Misc | 5,000 |
| | | Surplus | 9,16,000 |
| Total | 36,09,50,000 | Total | 36,09,50,000 |