

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2022 - 2023


OF

JAWAHARLAL NEHRU
JOURNALISTS MUTUALLY
AIDED CO OPERATIVE
HOUSING SOCIETY

SY NO 332, OPPOSITE SUBSTATION NEAR
JOURNALIST COLONY, , NIZAMPET, HYDERABAD,
TELANGANA-500090

BY
AUDITORS :

PPKG AND CO
CHARTERED ACCOUNTANTS

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AACAJ0112H			
Name	JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY			
Address	SY NO 332, OPPOSITE SUBSTATION NEAR JOURNALIST COLONY, ., NIZAMPET , HYDERABAD , 36-Telangana, 91-INDIA, 500090			
Status	AOP/BOI	Form Number	ITR-5	
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	487419721311023	
Taxable Income and Tax Details	Current Year business loss, if any	1	17,59,551	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	0	
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0	
	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>VAMSHI NIMMAKAYALA</u> in the capacity of <u>Managing Partner</u> having PAN <u>ACPPN4088C</u> from IP address <u>124.123.92.122</u> on <u>31-Oct-2023 17:07:19</u> DSC SI.No & Issuer <u>5088987</u> & <u>767893508022940723CN=IDS</u> Sign sub CA for Consumers 2022,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN				
System Generated Barcode/QR Code				
AACAJ0112H05487419721311023879b05b7c094a081dc185b217383d1556b125491				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

NAME OF ASSESSEE : JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY

PAN : AACAJ0112H

OFFICE ADDRESS : SY NO 332, OPPOSITE SUBSTATION NEAR JOURNALIST COLONY, ., NIZAMPET, HYDERABAD, TELANGANA-500090

STATUS : CO-OPERATIVE SOCIETY ASSESSMENT YEAR : 2023 - 2024

WARD NO : WARD 8(1),HYDERABAD FINANCIAL YEAR : 2022 - 2023

D.O.I. : 16/02/2008

EMAIL ADDRESS : jnjhousingsociety@gmail.com

METHOD OF ACCOUNTING : MERCANTILE

NAME OF BANK : STATE BANK OF INDIA

MICR CODE : 500002159

IFSC CODE : SBIN0013765

ADDRESS : DESOSDHARAKA BHAVAN

ACCOUNT NO. : 00000031790756044

OPTED FOR TAXATION U/S : NO

115BAD

RETURN : ITR-5 : ORIGINAL (FILING DATE : 31/10/2023 & NO. : 487419721311023)

IMPORT DATE : AIS : 23-09-2023 12:12 PM TIS : 23-09-2023 12:12 PM 26AS : 30-09-2023 03:41 PM

COMPUTATION DATE : 24-04-2025 01:00 PM

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

JAWAHARLAL NEHRU JOURNALISTS MUTUTUALLY AIDED CO H

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT -79,03,015

ADD :

DEPRECIATION DISALLOWED	1,19,600	
DISALLOWED U/S 37	57,67,764	
DISALLOWED U/S 40	2,75,700	61,63,064
		-17,39,951

LESS :

INTEREST FROM OTHER SOURCES	4,83,885	
ALLOWED DEPRECIATION	19,600	-5,03,485
		-22,43,436

OUT OF LOSS OF RS. 22,43,436, UNABSORBED DEPRECIATION IS RS. 19,600 & BUSINESS LOSS IS RS. 22,23,836

INCOME FROM OTHER SOURCES

4,83,885

INTEREST FROM SAVING BANK AC	4,83,885	
TOTAL		4,83,885

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71

BUSINESS LOSS SET OFF FROM INCOME FROM OTHER SOURCES

-4,83,885

CURRENT YEAR LOSSES CARRIED FORWARD

UNABSORBED DEPRECIATION OF Rs. 19,600

GROSS TOTAL INCOME

NIL

TOTAL INCOME

NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL

NIL

TAX PAYABLE

NIL

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2022	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2023
			More than 180 Days (Before 04/10/22)	Less than 180 Days (On or After 04/10/22)				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTERS								
LAPTOP	40%	0.00	49,000.00	0.00	0.00	49,000.00	19,600.00	29,400.00
Total		0.00	49,000.00	0.00	0.00	49,000.00	19,600.00	29,400.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2023-24	Unabsorbed Depreciation	-	-	19,600

ALLOWED/DISALLOWED U/S 40

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Advocate Fees	2023-24	2,31,000	-	2,31,000
Audit Fees	2023-24	17,700	-	17,700
Web Designing Charges	2023-24	27,000	-	27,000
Total		2,75,700	-	2,75,700

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	AMOUNT NOT ALLOWED	57,67,764
	Total	57,67,764

INTEREST FROM SAVING BANK A/C, CO-OPERATIVE BANK AND POST-OFFICE**INTEREST FROM SAVING BANK AC**

Sr No	Particular	Amount
1	STATE BANK OF INDIA (AAACS8577K.AB703)	4,81,476
2	INTEREST FROM UNION BANK OF INDIA	2,409
Total		4,83,885

**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY
BALANCE SHEET AS AT 31ST MARCH, 2023**

LIABILITIES	SCH NO	AS ON 31/03/2023	AS ON 31/03/2022	ASSETS	SCH NO	AS ON 31/03/2023	AS ON 31/03/2022
<u>CAPITAL FUNDS</u>				<u>FIXED ASSETS</u>	4	9,81,775.00	10,52,375.00
CAPITAL	1	1,04,900.00	1,04,900.00	<u>CAPITAL WORK IN PROGRESS</u>		13,19,64,000.00	-
RESERVES AND SURPLUSES	2	3,59,04,524.00	28,04,141.00	<u>CURRENT ASSETS</u>			
CURRENT LIABILITIES	3	12,97,84,600.00	12,97,54,600.00	CASH AND BANK	5	2,56,94,577.27	25,43,502.00
				<u>OTHER CURRENT ASSETS</u>			
				INTEREST RECEIVABLE		10,274.00	-
				<u>ADVANCE GIVEN</u>			
				ADVANCE PAID TO AP STATE GOVERNMENT		-	12,33,00,000.00
				<u>TDS RECEIVABLE</u>			
				TDS RECEIVABLE		-	57,67,764.00
				PROFIT & LOSS ACCOUNT		71,43,397.73	-
TOTAL		16,57,94,024.00	13,26,63,641.00	TOTAL		16,57,94,024.00	13,26,63,641.00

Schedules 1 to 9 form an integral part of accounts

In terms of our attached report of even date

For JAWAHARLAL NEHRU JOURNALISTS
MUTUALLY AIDED CO OPERATIVE
HOUSING SOCIETY

For PPKG AND CO

B N JYOTHI PRASAD
(DIRECTOR)

VAMSI SRINIVAS
(SECRETARY/ CHIEF
EXECUTIVE)

CHARTERED ACCOUNTANTS

GIRDHARI LAL TOSHNIWAL
(PARTNER)

M. NO. : 205140
FRN : 0009655S

Place : HYDERABAD
Date : 01/09/2023

**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2023**


EXPENDITURE	SCH NO	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022	INCOME	SCH NO	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
TO ADMINISTRATIVE EXPENSES	7	69,25,227.00	-	BY INDIRECT INCOMES	6	4,83,885.00	2,27,470.00
TO INDIRECT EXPENSES	8	13,42,072.72	10,57,208.00	BY DEFICIT		79,03,014.72	8,29,738.00
TO DEPRECIATION		1,19,600.00	-				
		83,86,899.72	10,57,208.00			83,86,899.72	10,57,208.00
TO DEFICIT		79,03,014.72	8,29,738.00	BY PROFIT & LOSS A/C B/F		-	15,89,355.00
TO SURPLUS TRANSFERRED TO BALANCE SHEET		-	7,59,617.00	BY DEFICIT TRANSFERRED TO BALANCE SHEET		79,03,014.72	-
TOTAL		79,03,014.72	15,89,355.00	TOTAL		79,03,014.72	15,89,355.00


Schedules 1 to 9 form an integral part of accounts

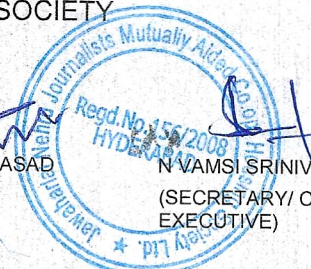
In terms of our attached report of even date

For JAWAHARLAL NEHRU JOURNALISTS
MUTUALLY AIDED CO OPERATIVE
HOUSING SOCIETY

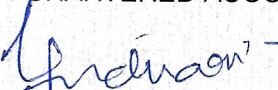
For PPKG AND CO



B N JYOTHI PRASAD
 (DIRECTOR)


N VAMSI SRINIVAS
 (SECRETARY/ CHIEF
EXECUTIVE)



CHARTERED ACCOUNTANTS


GIRDHARI LAL TOSHNIWAL
 (PARTNER)



M. NO. : 205140
 FRN : 0009655S

Place : HYDERABAD
Date : 01/09/2023

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

Schedule : 1

Capital Account

Particulars	Amount	Particulars	Amount
To Closing Balance	1,04,900.00	By Share Capital	1,04,900.00
Total	1,04,900.00	Total	1,04,900.00

Schedule : 2

RESERVES AND SURPLUSES

PARTICULARS	AS ON 31/03/2023	AS ON 31/03/2022
Reserves And Surpluses	3,59,04,524.00	7,59,617.00
Zz - Reserves And Surplus	-	20,44,524.00
TOTAL	3,59,04,524.00	28,04,141.00

Schedule : 3

CURRENT LIABILITIES

PARTICULARS	AS ON 31/03/2023	AS ON 31/03/2022
ADVANCE RECEIVED		
ADVANCE RECEIPTS FROM MEMBERS	12,68,25,000.00	12,68,25,000.00
CURRENT LIABILITIES		
INTEREST PAYABLE TO MEMBERS FROM 12-13 ONWARDS	28,18,800.00	28,18,800.00
INTEREST PAYABLE TO MEMBERS UPTO 31-03-2010	1,08,000.00	1,08,000.00
PPKG AND CO	30,000.00	-
SHARE CAPITAL PAYABLE	2,800.00	2,800.00
Total	29,59,600.00	29,29,600.00
TOTAL	12,97,84,600.00	12,97,54,600.00

Schedule : 4

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2022		Addition		Deduction	Total	Dep for the Year		WDV as on 31/03/2023	
		Rupees		More than 180 Days Rupees	Less than 180 Days Rupees			Rupees		Rupees	
FURNITURE AND FIXTURES											
FURNITURE	-	56,400.00			0.00	0.00	56,400.00	55,000.00		1,400.00	
COMPUTERS											
COMPUTERS	-	33,475.00			0.00	0.00	33,475.00	33,000.00		475.00	
LAPTOP	40%	0.00		49,000.00	0.00	0.00	49,000.00	19,600.00		29,400.00	
PRINTER	-	12,500.00		0.00	0.00	0.00	12,500.00	12,000.00		500.00	
LAND											
SHED CONSTRUCTION	-	9,50,000.00		0.00	0.00	0.00	9,50,000.00	0.00		9,50,000.00	
Total		10,52,375.00		49,000.00	0.00	0.00	11,01,375.00	1,19,600.00		9,81,775.00	

Previous Year

10,52,375.00

0.00

0.00

0.00

10,52,375.00

0.00

10,52,375.00

Schedule : 5

CASH AND BANK

PARTICULARS	AS ON 31/03/2023	AS ON 31/03/2022
Bank - Scheduled Banks	2,56,92,903.27	-
Cash	1,674.00	-
ZZ - BANK A/C		
ANDHRA BANK - 020810011014547	-	84,813.00
SBI-31790756044	-	24,57,015.00
Total	-	25,41,828.00
ZZ - CASH A/C		
CASH	-	1,674.00
TOTAL	2,56,94,577.27	25,43,502.00

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2023**

Schedule : 6

INDIRECT INCOMES

PARTICULARS	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
INTEREST RECEIVED		
INTEREST FROM ANDHRA BANK SB A/C	-	2,476.00
INTEREST FROM SBI-31790756044	4,81,476.00	17,728.00
INTEREST FROM SBI-FDR	-	2,07,266.00
INTEREST FROM UNION BANK SB A/C	2,409.00	-
TOTAL	4,83,885.00	2,27,470.00

Schedule : 7

ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
ADMINISTRATIVE EXPENSES		
CATERING EXPENSES	79,000.00	-
GENERAL BODY EXPENSES	7,10,000.00	-
GENERAL EXPENSES	50,000.00	-
ID CARDS FOR MEMBERS	1,53,060.00	-
Total	9,92,060.00	-
Information Technology Expenses	90,000.00	-
Security Charges	75,403.00	-
Written Off (expense)	57,67,764.00	-
TOTAL	69,25,227.00	-

Schedule : 8

INDIRECT EXPENSES

PARTICULARS	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
AUDITORS REMUNERATION		
AUDIT FEE	89,000.00	-
BANK CHARGES		
BANK CHARGES	3,072.72	14.00
GENERAL EXPENSES		
GENERAL BODY EXPENSES	-	2,22,194.00
Legal Expenses	7,70,000.00	5,50,000.00
SALARIES		
SALARIES	4,80,000.00	2,85,000.00
TOTAL	13,42,072.72	10,57,208.00