

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2022 - 2023

OF

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY

SY NO 332, OPPOSITE SUBSTATION NEAR
JOURNALIST COLONY, , NIZAMPET, HYDERABAD,
TELANGANA-500090

BY
AUDITORS :

PPKG AND CO
CHARTERED ACCOUNTANTS

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2023-24

PAN	AACAJ0112H		
Name	JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY		
Address	SY NO 332, OPPOSITE SUBSTATION NEAR JOURNALIST COLONY, , NIZAMPET , HYDERABAD , 36-Telangana, 91-INDIA, 500090		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	487419721311023

Taxable Income and Tax Details Accredited Income and Tax Detail	Current Year business loss, if any	1	17,59,551
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0
	Accredited Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by VAMSHI NIMMAKAYALA in the capacity of Managing Partner having PAN ACPPN4088C from IP address 124.123.92.122 on 31-Oct-2023
17:07:19 DSC SI.No & Issuer 5088987 & 767893508022940723CN=IDSign sub CA for Consumers
2022,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN

System Generated

Barcode/QR Code



AACAJ0112H05487419721311023879b05b7c094a081dc185b217383d1556b125491

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE : JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY
 PAN : AACAJ0112H
 OFFICE ADDRESS : SY NO 332, OPPOSITE SUBSTATION NEAR JOURNALIST COLONY, , NIZAMPET, HYDERABAD, TELANGANA-500090
 STATUS : CO-OPERATIVE SOCIETY ASSESSMENT YEAR : 2023 - 2024
 WARD NO : WARD 8(1),HYDERABAD FINANCIAL YEAR : 2022 - 2023
 D.O.I. : 16/02/2008
 EMAIL ADDRESS : jnjhousingsociety@gmail.com
 METHOD OF ACCOUNTING : MERCANTILE
 NAME OF BANK : STATE BANK OF INDIA
 MICR CODE : 500002159
 IFSC CODE : SBIN0013765
 ADDRESS : DESOSDHARAKA BHAVAN
 ACCOUNT NO. : 00000031790756044
 OPTED FOR TAXATION U/S : NO
 115BAD
 RETURN : ITR-5 : ORIGINAL (FILING DATE : 31/10/2023 & NO. : 487419721311023)
 IMPORT DATE : AIS : 23-09-2023 12:12 PM TIS : 23-09-2023 12:12 PM 26AS : 30-09-2023 03:41 PM
 COMPUTATION DATE : 24-04-2025 01:00 PM

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO H

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	-79,03,015
ADD :	
DEPRECIATION DISALLOWED	1,19,600
DISALLOWED U/S 37	57,67,764
DISALLOWED U/S 40	2,75,700
	<u>61,63,064</u>
	-17,39,951
LESS :	
INTEREST FROM OTHER SOURCES	4,83,885
ALLOWED DEPRECIATION	19,600
	<u>-5,03,485</u>
	<u>-22,43,436</u>

OUT OF LOSS OF RS. 22,43,436, UNABSORBED DEPRECIATION IS RS. 19,600 & BUSINESS LOSS IS RS. 22,23,836

INCOME FROM OTHER SOURCES

INTEREST FROM SAVING BANK AC	4,83,885
TOTAL	<u>4,83,885</u>

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71

BUSINESS LOSS SET OFF FROM INCOME FROM OTHER SOURCES -4,83,885

CURRENT YEAR LOSSES CARRIED FORWARD

UNABSORBED DEPRECIATION OF Rs. 19,600

GROSS TOTAL INCOME

TOTAL INCOME	<u>NIL</u>
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NIL

TOTAL INCOME

NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL

NIL

TAX PAYABLE

NIL

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2022	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2023
			More than 180 Days (Before 04/10/22)	Less than 180 Days (On or After 04/10/22)				
			Rs.	Rs.				
<u>COMPUTERS</u>								
LAPTOP	40%	0.00	49,000.00	0.00	0.00	49,000.00	19,600.00	29,400.00
Total		0.00	49,000.00	0.00	0.00	49,000.00	19,600.00	29,400.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2023-24	Unabsorbed Depreciation	-	-	19,600

ALLOWED/DISALLOWED U/S 40

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Advocate Fees	2023-24	2,31,000	-	2,31,000
Audit Fees	2023-24	17,700	-	17,700
Web Designing Charges	2023-24	27,000	-	27,000
Total		2,75,700	-	2,75,700

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	AMOUNT NOT ALLOWED	57,67,764
	Total	57,67,764

INTEREST FROM SAVING BANK A/C, CO-OPERATIVE BANK AND POST-OFFICE

INTEREST FROM SAVING BANK AC

Sr No	Particular	Amount
1	STATE BANK OF INDIA (AAACS8577K.AB703)	4,81,476
2	INTEREST FROM UNION BANK OF INDIA	2,409
Total		4,83,885

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY
BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	SCH NO	AS ON 31/03/2023	AS ON 31/03/2022	ASSETS	SCH NO	AS ON 31/03/2023	AS ON 31/03/2022
CAPITAL FUNDS				FIXED ASSETS	4	9,81,775.00	10,52,375.00
CAPITAL RESERVES AND SURPLUSES	1	1,04,900.00	1,04,900.00	CAPITAL WORK IN PROGRESS		13,19,64,000.00	-
2	3,59,04,524.00	28,04,141.00		CURRENT ASSETS	5	2,56,94,577.27	25,43,502.00
CURRENT LIABILITIES	3	12,97,84,600.00	12,97,54,600.00	CASH AND BANK OTHER CURRENT ASSETS		10,274.00	-
				INTEREST RECEIVABLE ADVANCE GIVEN		-	12,33,00,000.00
				ADVANCE PAID TO AP STATE GOVERNMENT			
				TDS RECEIVABLE			
				TDS RECEIVABLE		-	57,67,764.00
				PROFIT & LOSS ACCOUNT		71,43,397.73	-
TOTAL		16,57,94,024.00	13,26,63,641.00	TOTAL		16,57,94,024.00	13,26,63,641.00

Schedules 1 to 9 form an integral part of accounts

For JAWAHARLAL NEHRU JOURNALISTS
MUTUALLY AIDED CO OPERATIVE
HOUSING SOCIETY

B N JYOTHI PRASAD
(DIRECTOR)

N VAMSISRINIVAS
(SECRETARY/ CHIEF
EXECUTIVE)



Place : HYDERABAD
Date : 01/09/2023

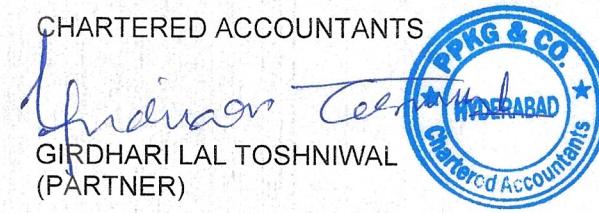
In terms of our attached report of even date

For PPKG AND CO

CHARTERED ACCOUNTANTS

GIRDHARI LAL TOSHNIWAL
(PARTNER)

M. NO. : 205140
FRN : 0009655S



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2023

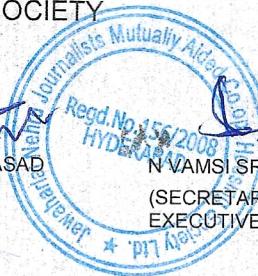
EXPENDITURE	SCH NO	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022	INCOME	SCH NO	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
TO ADMINISTRATIVE EXPENSES	7	69,25,227.00		BY INDIRECT INCOMES	6	4,83,885.00	2,27,470.00
TO INDIRECT EXPENSES	8	13,42,072.72	10,57,208.00	BY DEFICIT		79,03,014.72	8,29,738.00
TO DEPRECIATION		1,19,600.00	-				
		83,86,899.72	10,57,208.00			83,86,899.72	10,57,208.00
TO DEFICIT		79,03,014.72	8,29,738.00	BY PROFIT & LOSS A/C B/F		-	15,89,355.00
TO SURPLUS TRANSFERRED TO BALANCE SHEET		-	7,59,617.00	BY DEFICIT TRANSFERRED TO BALANCE SHEET		79,03,014.72	-
TOTAL		79,03,014.72	15,89,355.00	TOTAL		79,03,014.72	15,89,355.00

Schedules 1 to 9 form an integral part of accounts

For JAWAHARLAL NEHRU JOURNALISTS
MUTUALLY AIDED CO OPERATIVE
HOUSING SOCIETY

B N JYOTHI PRASAD
(DIRECTOR)

N VAMSI SRINIVAS
(SECRETARY/ CHIEF
EXECUTIVE)



Place : HYDERABAD
Date : 01/09/2023

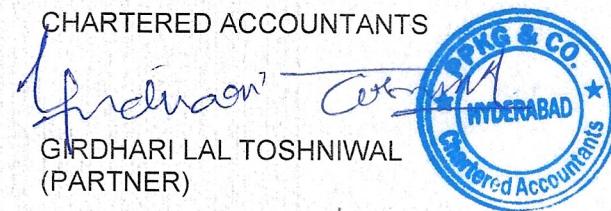
In terms of our attached report of even date

For PPKG AND CO

CHARTERED ACCOUNTANTS

GIRDHARI LAL TOSHNIWAL
(PARTNER)

M. NO. : 205140
FRN : 0009655S



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO OPERATIVE HOUSING SOCIETY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

Schedule : 1

Capital Account

Particulars	Amount	Particulars	Amount
To Closing Balance	1,04,900.00	By Share Capital	1,04,900.00
Total	1,04,900.00	Total	1,04,900.00

Schedule : 2

RESERVES AND SURPLUSES

PARTICULARS	AS ON 31/03/2023	AS ON 31/03/2022
Reserves And Surpluses	3,59,04,524.00	7,59,617.00
Zz - Reserves And Surplus	-	20,44,524.00
TOTAL	3,59,04,524.00	28,04,141.00

Schedule : 3

CURRENT LIABILITIES

PARTICULARS	AS ON 31/03/2023	AS ON 31/03/2022
ADVANCE RECEIVED		
ADVANCE RECEIPTS FROM MEMBERS	12,68,25,000.00	12,68,25,000.00
CURRENT LIABILITIES		
INTEREST PAYABLE TO MEMBERS FROM 12-13 ONWARDS	28,18,800.00	28,18,800.00
INTEREST PAYABLE TO MEMBERS UPTO 31-03-2010 PPKG AND CO	1,08,000.00 30,000.00	1,08,000.00 -
SHARE CAPITAL PAYABLE	2,800.00	2,800.00
Total	29,59,600.00	29,29,600.00
TOTAL	12,97,84,600.00	12,97,54,600.00

Schedule : 4

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2022 Rupees	Addition		Deduction Rupees	Total Rupees	Dep for the Year Rupees	WDV as on 31/03/2023 Rupees
			More than 180 Days Rupees	Less than 180 Days Rupees				
FURNITURE AND FIXTURES		56,400.00	0.00	0.00	0.00	56,400.00	55,000.00	1,400.00
FURNITURE	-							
COMPUTERS		33,475.00	0.00	0.00	0.00	33,475.00	33,000.00	475.00
COMPUTER	-	0.00	49,000.00	0.00	0.00	49,000.00	19,600.00	29,400.00
LAPTOP	40%	12,500.00	0.00	0.00	0.00	12,500.00	12,000.00	500.00
PRINTER	-							
LAND		9,50,000.00	0.00	0.00	0.00	9,50,000.00	0.00	9,50,000.00
SHED CONSTRUCTION	-	10,52,375.00	49,000.00	0.00	0.00	11,01,375.00	1,19,600.00	9,81,775.00
Total								
Previous Year		10,52,375.00	0.00	0.00	0.00	10,52,375.00	0.00	10,52,375.00

Schedule : 5

CASH AND BANK

PARTICULARS	AS ON 31/03/2023	AS ON 31/03/2022
Bank - Scheduled Banks	2,56,92,903.27	-
Cash	1,674.00	-
<u>ZZ - BANK A/C</u>		
ANDHRA BANK - 020810011014547	-	84,813.00
SBI-31790756044	-	24,57,015.00
Total	-	25,41,828.00
<u>ZZ - CASH A/C</u>		
CASH	-	1,674.00
TOTAL	2,56,94,577.27	25,43,502.00

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2023

Schedule : 6

INDIRECT INCOMES

PARTICULARS	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
<u>INTEREST RECEIVED</u>		
INTEREST FROM ANDHRA BANK SB A/C	-	2,476.00
INTEREST FROM SBI-31790756044	4,81,476.00	17,728.00
INTEREST FROM SBI-FDR	-	2,07,266.00
INTEREST FROM UNION BANK SB A/C	2,409.00	-
TOTAL	4,83,885.00	2,27,470.00

Schedule : 7

ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
<u>ADMINISTRATIVE EXPENSES</u>		
CATERING EXPENSES	79,000.00	-
GENERAL BODY EXPENSES	7,10,000.00	-
GENERAL EXPENSES	50,000.00	-
ID CARDS FOR MEMBERS	1,53,060.00	-
Total	9,92,060.00	-
Information Technology Expenses	90,000.00	-
Security Charges	75,403.00	-
Written Off (expense)	57,67,764.00	-
TOTAL	69,25,227.00	-

Schedule : 8

INDIRECT EXPENSES

PARTICULARS	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
<u>AUDITORS REMUNERATION</u>		
AUDIT FEE	89,000.00	-
<u>BANK CHARGES</u>		
BANK CHARGES	3,072.72	14.00
<u>GENERAL EXPENSES</u>		
GENERAL BODY EXPENSES	-	2,22,194.00
Legal Expenses	7,70,000.00	5,50,000.00
<u>SALARIES</u>		
SALARIES	4,80,000.00	2,85,000.00
TOTAL	13,42,072.72	10,57,208.00