

T. MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS

To

The members,

**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE
HOUSING SOCIETY LIMITED**

Hyderabad.

1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31st March 2020 and also the Income and Expenditure Account and Receipts and payment Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31st March 2020, and
- ii) In the case of Income and Expenditure Account, Excess of Expenditure over Income of the Society for the year ended as on that date.

For **T. MURTY & ASSOCIATES**
CHARTERED ACCOUNTANTS



T.S.N. MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S
UDIN: 20200617AAAABY2704

Place: Hyderabad
Date: 23-09-2020

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

BALANCE SHEET AS AT 31-03-2020

LIABILITIES

Share Capital	
Opening Balance	104,900
Less: Refund	-
	<u>104,900</u>
Contingency Fund from Members	
Opening Balance	2,044,524
Add: For the Year	-
	<u>2,044,524</u>
Excess of Income over expenditure	
Opening Balance	2,691,420
Add: For the year	(46,645)
	<u>2,644,775</u>
Advance Receipts from Members	
Opening Balance	126,975,000
Add: Addition	-
Balance	<u>126,975,000</u>
Less: Refund to Members	-
	<u>126,975,000</u>
Interest payable to Members upto 31-3-2010	108,000
Interest payable to Members from 12-13 onwards	2,858,800
Share capital Payable	2,800

134,738,799

ASSETS

Fixed Assets	
HP Laserjet Printer	5,500
HP Inkjet Printer	7,000
Computers	33,475
Furniture	56,400
Office Construction	850,000
Advance paid to AP State Govt	123,300,000
TDS Receivable	5,767,764
FDR with SBI	
FDR-0035208310804	2,598,829
Cash with banks:	
Andhra bank	80,475
SBI - 31790756044	2,037,682
Cash on Hand	1,674

134,738,799

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTHY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT

CHIEF EXECUTIVE



Place : Hyderabad
Date : 23-09-2020

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

EXPENDITURE

Advocate Fee	50,000
Salaries	200,000
Travelling Exp	10,000
Office maintenance	30,000

290,000

INCOME

Interest from Andhra Bank	2,682
Interest from SBI-31790756044	56,495
Interest from SBI FDR's	183,778
Nomination fee	400

Excess of Expenditure over Income 46,645

290,000

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTHY
Proprietor
M.No: 200617
Firm Reg.No: 005524S

Place : Hyderabad
Date : 23-09-2020



For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT

CHIEF EXECUTIVE



NAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2020

RECEIPTS


Opening Cash Balance	1,274
<u>Opening Bank Balances:</u>	
Andhra Bank	77,793
SBI SB A/c -31790756044	286,183
Interest from Andhra bank	2,682
Interest from SBI	56,495
Interest from SBI FDR's	26,234
Nomination fee	400
FDR-0035208310973 Maturity	2,458,770
	<u>2,909,831</u>

PAYMENTS

Advocate Fee	50,000
Salaries	200,000
Travelling Exp	10,000
Office maintenance	30,000
Office Construction	500,000
Closing Cash on Hand	1,674
<u>Closing Bank Balances:</u>	
Andhra Bank	80,475
SBI - 31790756044	2,037,682
	<u>2,909,831</u>

As per report of even date attached


For T.MURTY & ASSOCIATES
Chartered Accountants


T.S.N.MURTHY
Proprietor
M.No: 200617
Firm Reg.No: 005524S




Place : Hyderabad
Date : 23-09-2020

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited


PRESIDENT




CHIEF EXECUTIVE

NOTES TO ACCOUNTS

1.

SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

SHARE CAPITAL

Capital received/refund from Members during the period are taken on record and reported as Share Capital.

ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

CONTINGENCY FUND

Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the year.

GRATUITY AND OTHER RETIREMENT BENIFITS

No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.

2.

NOTES TO ACCOUNTS

- A) Income is accounted on accrual basis for all known incomes.
- B) Expenditure is accounted on accrual basis for all known expenditure.
- C) Depreciation is not being provided in the books of accounts.
- D) The Society has not registered with Income Tax authorities' u/s 12A of the Income-Tax Act, 1961.
- E) Society has not filed Income Tax returns since inception.
- F) Income-tax liability has not been provided in the books of accounts.

For T. MURTY & ASSOCIATES
Chartered Accountants

For JAWAHARLAL NEHRU JOURNALISTS
CO-OPERATIVE HOUSING SOCIETY LTD

T.S.N. MURTHY
Proprietor
M.No: 200617
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Place: Hyderabad
Date: 23-09-2020



PRESIDENT

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