

T. MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS

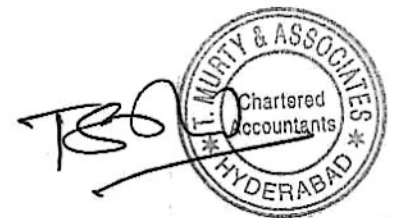
To

The members,

**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE
HOUSING SOCIETY LIMITED**

Hyderabad.

1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31st March 2019 and also the Income and Expenditure Account and Receipts and payment Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31st March 2019, and
- ii) In the case of Income and Expenditure Account, Excess of Expenditure over Income of the Society for the year ended as on that date.

For **T. MURTY & ASSOCIATES**
CHARTERED ACCOUNTANTS



T.S.N. MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S
UDIN: 20200617AAAABX7107

Place: Hyderabad
Date: 23-09-2020

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

BALANCE SHEET AS AT 31-03-2019

LIABILITIES

Share Capital

Opening Balance	104,900	
Less: Refund	-	104,900

Contingency Fund from Members

Opening Balance	2,044,524	
Add: For the Year	-	2,044,524

Excess of Income over expenditure

Opening Balance	3,319,081	
Add: For the year	(627,660)	2,691,421

Advance Receipts from Members

Opening Balance	126,975,000	
Add: Addition	-	
Balance	126,975,000	
Less: Refund to Members	-	126,975,000

Interest payable to Members upto 31-3-2010	108,000	
Interest payable to Members from 12-13 onwards	2,858,800	
Share capital Payable	2,800	

134,785,445

ASSETS

Fixed Assets

HP Laserjet Printer	5,500
HP Inkjet Printer	7,000
Computers	33,475
Furniture	56,400

Advance paid to AP State Govt	123,300,000
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TDS Receivable	5,750,279
Advance for office construction	350,000

FDR with SBI

FDR-0035208310804	2,458,770
FDR-0035208310973	2,458,770

Cash with banks:

Andhra bank	77,793
SBI - 31790756044	286,183
Cash on Hand	1,274

134,785,444

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTHY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT



CHIEF EXECUTIVE

Place : Hyderabad
Date : 23-09-2020

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

EXPENDITURE

Advocate Fee	100,000
Bank Charges	95
Salaries	75,000
Travelling Exp	63,203
Audit fee	47,200
General Body Expenses	611,330
Office maintenance	18,000
Sign Boards	35,000
Conveyance	2,100

951,928

INCOME

Interest from Andhra Bank	2,666
Interest from SBI-31790756044	48,689
Interest from SBI FDR's	272,513
Nomination fee	400
Excess of Expenditure over Income	627,660

951,928

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTHY
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M.No: 200617
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Place : Hyderabad
Date : 23-09-2020



For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT

CHIEF EXECUTIVE



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2019

RECEIPTS

Opening Cash Balance	874
<u>Opening Bank Balances:</u>	
Andhra Bank	75,229
SBI Hitech City Br-30381456363	(13)
SBI SB A/c -31790756044	1,572,793
Interest from Andhra bank	2,666
Interest from SBI	48,689
Nomination fee	400

1,700,639

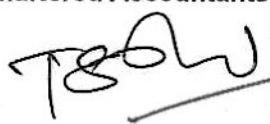
PAYMENTS

Conveyance	2,100
Sign Boards	35,000
Office maintenance	18,000
General Body Expenses	611,330
Audit fee paid	47,200
Advocate Fee	100,000
Bank Charges	95
Salaries	75,000
Travelling chg	63,203
Advance for office construction	350,000
General Body Exp for 17-18	33,460
Closing Cash on Hand	1,274
<u>Closing Bank Balances:</u>	
Andhra Bank	77,793
SBI - 31790756044	286,183

1,700,639

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants


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Place : Hyderabad
Date : 23-09-2020

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited


PRESIDENT




CHIEF EXECUTIVE

NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

SHARE CAPITAL

Capital received/refund from Members during the period are taken on record and reported as Share Capital.

ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

CONTINGENCY FUND

Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the year.

GRATUITY AND OTHER RETIREMENT BENIFITS


No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.

2. NOTES TO ACCOUNTS

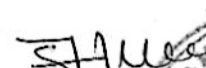
- A) Income is accounted on accrual basis for all known incomes.
- B) Expenditure is accounted on accrual basis for all known expenditure.
- C) Depreciation is not being provided in the books of accounts.
- D) The Society has not registered with Income Tax authorities' u/s 12A of the Income-Tax Act, 1961.
- E) Society has not filed Income Tax returns since inception.
- F) Income-tax liability has not been provided in the books of accounts.


For T. MURTY & ASSOCIATES
Chartered Accountants

For JAWAHARLAL NEHRU JOURNALISTS
CO-OPERATIVE HOUSING SOCIETY LTD


T.S.N. MURTHY
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M.No: 200617
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PRESIDENT


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Place: Hyderabad
Date: 23-09-2020