

**T.MURTY & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

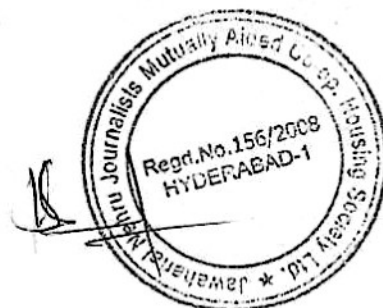
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To

The members,

**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE  
HOUSING SOCIETY LIMITED**  
Hyderabad.

1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31<sup>st</sup> March 2018 and also the Income and Expenditure Account and Receipts and payment Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
  - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31<sup>st</sup> March 2018, and
- ii) In the case of Income and Expenditure Account, Excess of Expenditure over Income of the Society for the year ended as on that date.

For T.MURTY & ASSOCIATES  
CHARTERED ACCOUNTANTS

*T.S.N.*

T.S.N.MURTY  
Proprietor  
M.No: 200617  
Firm Reg.No: 005524S



Place: Hyderabad  
Date: 06-08-2018



**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD**  
5-9-80/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

**BALANCE SHEET AS AT 31-03-2018**

**LIABILITIES**

**Share Capital**

Opening Balance	104,900	
Less: Refund	-	104,900

**Contingency Fund from Members**

Opening Balance	2,044,524	
Add: For the Year	-	2,044,524

**Excess of Income over expenditure**

Opening Balance	3,254,871	
Add: For the year	64,210	3,319,081

**Advance Receipts from Members**

Opening Balance	127,050,000	
Add: Addition	-	
Balance	127,050,000	
Less: Refund to Members	75,000	126,975,000

Interest payable to Members upto 31-3-2010 108,000

Interest payable to Members from 12-13 onwards 2,858,800

General Body exp payable 33,460

Share capital Payable 2,800

135,446,565

**ASSETS**

**Fixed Assets**

HP Laserjet Printer	5,500
HP Inkjet Printer	7,000
Computers	33,475
Furniture	56,400

Advance paid to AP State Govt 123,300,000

TDS Receivable 5,749,218

**FDR with SBI**

FDR-0035208310804 2,323,044

FDR-0035208310973 2,323,044

**Cash with banks:**

Andhra bank 75,229

SBI - 31790756044 1,572,793

SBI - 30381456363 (13)

Cash on Hand 874

135,446,565

As per report of even date attached

**For T.MURTY & ASSOCIATES**  
Chartered Accountants

**T.S.N.MURTY**  
Proprietor  
M.No: 200617  
Firm Reg.No: 005524S



**For Jawaharlal Nehru Journalists Mutually Aided Co-Operative Housing Society Limited**

**PRESIDENT**



**CHIEF EXECUTIVE**

Place : Hyderabad  
Date : 06-08-2018



**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD**  
**5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018**

**EXPENDITURE**

Advocate Fee	150,006
Bank Charges	1,198
Salaries	60,000
GST	13,500
Travelling Exp	193,492
Telephone charges	5,000
Excess of Income over Exp	64,210

487,406

**INCOME**

Interest from Andhra Bank	2,678
Interest from SBI-31790756044	68,492
Interest from SBI FDR's	416,236

487,406

As per report of even date attached

**For T.MURTY & ASSOCIATES**  
**Chartered Accountants**

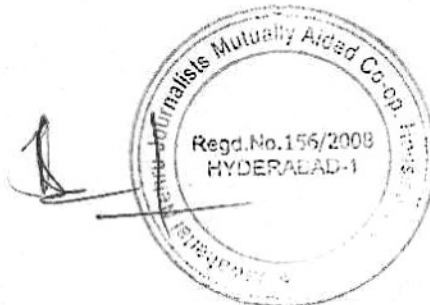
**T.S.N.MURTY**  
**Proprietor**  
**M.No: 200617**  
**Firm Reg.No: 005524S**

Place : Hyderabad  
Date : 06-08-2018

**For Jawaharlal Nehru Journalists Mutually Aided**  
**Co-Operative Housing Society Limited**

**PRESIDENT**

**CHIEF EXECUTIVE**



**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD**  
**5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2018**

**RECEIPTS**

Opening Cash Balance	874
<u>Opening Bank Balances:</u>	
Andhra Bank	107,651
SBI Hitech City Br-30381456363	1,080
SBI SB A/c -31790756044	2,116,405
Interest from Andhra bank	2,678
Interest from SBI	68,492

2,297,180

**PAYMENTS**

Refund of Share Capitals	100
Refund to Members	75,000
Interest paid to Members	30,000
Book-keeping chg	45,000
Audit fee paid	75,000
Advocate Fee	150,006
Bank Charges	1,198
Salaries	60,000
GST	13,500
Travelling chg	193,492
Telephone charges	5,000

Closing Cash on Hand align="right">874

Closing Bank Balances:

Andhra Bank	75,229
SBI - 31790756044	1,572,793
SBI - 30381456363	(13)

2,297,180

As per report of even date attached

**For T.MURTY & ASSOCIATES**  
Chartered Accountants

**T.S.N.MURTY**  
Proprietor  
M.No: 200617  
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Place : Hyderabad  
Date : 06-08-2018

**For Jawaharlal Nehru Journalists Mutually Aided**  
**Co-Operative Housing Society Limited**

**PRESIDENT**

**CHIEF EXECUTIVE**



## NOTES TO ACCOUNTS

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

#### SHARE CAPITAL

Capital received/refund from Members during the period are taken on record and reported as Share Capital.

#### ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

#### CONTINGENCY FUND

Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

#### FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the year.

#### GRATUITY AND OTHER RETIREMENT BENIFITS

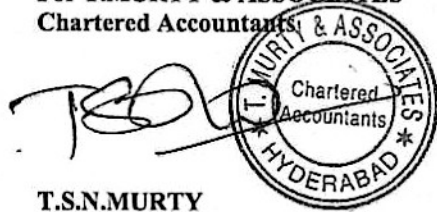
No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.



2. NOTES TO ACCOUNTS

- A) Income is accounted on accrual basis for all known incomes.
- B) Expenditure is accounted on accrual basis for all known expenditure.
- C) Depreciation is not been provided in the books of accounts.
- D) The Society has not registered with Income Tax authorities u/s 12A of the Income-Tax Act, 1961.
- E) Society has not filed Income Tax returns since inception.
- F) Income-tax liability has not been provided in the books of accounts.

For T.MURTY & ASSOCIATES  
Chartered Accountants



T.S.N.MURTY  
Proprietor  
M.No: 200617  
Firm Reg.No: 005524S

For JAWAHARLAL NEHRU JOURNALISTS  
CO-OPERATIVE HOUSING SOCIETY LTD



PRESIDENT

CHIEF EXECUTIVE

Place: Hyderabad  
Date: 06-08-2018

