

T.MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS

To

The members,

**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE
HOUSING SOCIETY LIMITED**
Hyderabad.

1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31st March 2017 and also the Income and Expenditure Account and Receipts and payment Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31st March 2017, and
- ii) In the case of Income and Expenditure Account, Excess of Expenditure over Income of the Society for the year ended as on that date.

For **T.MURTY & ASSOCIATES**
CHARTERED ACCOUNTANTS



T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S

Place: Hyderabad
Date: 01-06-2017

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

BALANCE SHEET AS AT 31-03-2017

LIABILITIES

Share Capital

| | | |
|-----------------|---------|---------|
| Opening Balance | 104,900 | |
| Less: Refund | - | 104,900 |

Contingency Fund from Members

| | | |
|-------------------|-----------|-----------|
| Opening Balance | 2,044,524 | |
| Add: For the Year | - | 2,044,524 |

Excess of Income over expenditure

| | | |
|-------------------|-----------|-----------|
| Opening Balance | 3,340,707 | |
| Add: For the year | (85,836) | 3,254,871 |

Advance Receipts from Members

| | | |
|-------------------------|-------------|-------------|
| Opening Balance | 127,725,000 | |
| Add: Addition | - | |
| Balance | 127,725,000 | |
| Less: Refund to Members | 675,000 | 127,050,000 |

| | | |
|--|--------------------|--|
| Interest payable to Members upto 31-3-2010 | 108,000 | |
| Interest payable to Members from 12-13 onwards | 2,888,800 | |
| Audit fee payable | 75,000 | |
| Book Keeping charges payable | 45,000 | |
| General Body exp payable | 33,460 | |
| Share capital Payable | 2,900 | |
| | <u>135,607,455</u> | |

ASSETS

Fixed Assets

| | |
|-------------------------------|-------------|
| HP Laserjet Printer | 5,500 |
| HP Inkjet Printer | 7,000 |
| Computers | 33,475 |
| Furniture | 56,400 |
| Advance paid to AP State Govt | 123,300,000 |

| | |
|----------------|-----------|
| TDS Receivable | 5,722,004 |
|----------------|-----------|

FDR with SBI

| | |
|-------------------|-----------|
| FDR-0035208310804 | 2,128,533 |
| FDR-0035208310973 | 2,128,533 |

Cash with banks:

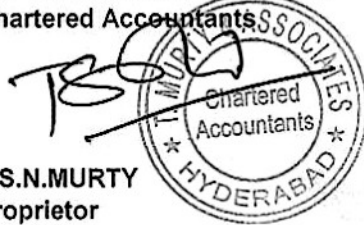
| | |
|-------------------|-----------|
| Andhra bank | 107,651 |
| SBI - 31790756044 | 2,116,405 |
| SBI - 30381456363 | 1,080 |

| | |
|--------------|-----|
| Cash on Hand | 875 |
|--------------|-----|

135,607,455

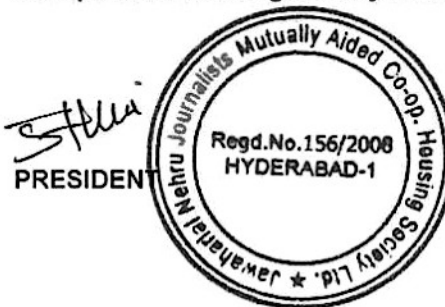
As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants



T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited



PRESIDENT

CHIEF EXECUTIVE

Place : Hyderabad
 Date : 01-06-2017

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017

EXPENDITURE

| | |
|-------------------|---------|
| Advocate Fee | 275,000 |
| Bank Charges | 36,483 |
| Salaries | 100,000 |
| Election Expenses | 30,000 |
| Travelling Exp | 47,376 |
| Audit fee | 25,000 |
| Book Keeping chg | 15,000 |

528,859


INCOME

| | |
|-------------------------------|---------|
| Interest from Andhra Bank | 2,434 |
| Interest from SBI-30381456363 | 885 |
| Interest from SBI-31790756044 | 153,272 |
| Interest from SBI FDR's | 285,632 |
| Nomination fee | 800 |
| Excess of Exp over Income | 85,836 |

528,859

As per report of even date attached

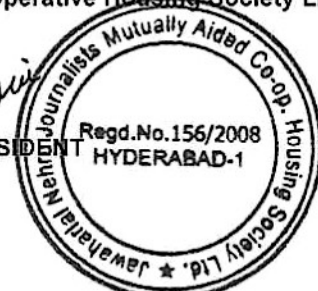
For T.MURTY & ASSOCIATES
Chartered Accountants


T.S.N.MURTY
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M.No: 200617
Firm Reg.No: 005524S

Place : Hyderabad
Date : 01-06-2017

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited


PRESIDENT


Regd.No.156/2008
HYDERABAD-1


CHIEF EXECUTIVE

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2017

RECEIPTS

| | |
|--------------------------------|------------------|
| Opening Cash Balance | 20,075 |
| <u>Opening Bank Balances:</u> | |
| Andhra Bank | 105,459 |
| SBI Hitech City Br-30381456363 | 36,401 |
| SBI SB A/c -31790756044 | 3,500,643 |
| Interest from Andhra bank | 2,434 |
| Interest from SBI | 885 |
| Interest from SBI | 153,272 |
| Nomination fee | 800 |
| | |
| | <u>3,819,969</u> |

PAYMENTS

| | |
|---------------------------------|------------------|
| Refund of Share Capitals | 100 |
| Refund to Members | 675,000 |
| Interest payable to Members | 430,000 |
| Advocate Fee | 275,000 |
| Bank Charges | 36,483 |
| Election Expenses | 30,000 |
| Salaries | 100,000 |
| Travelling chg | 47,376 |
| Closing Cash on Hand | 875 |
| <u>Closing Bank Balances:</u> | |
| Andhra Bank | 107,651 |
| SBI - 31790756044 | 2,116,405 |
| SBI - 30381456363 | 1,080 |
| | <u>3,819,969</u> |

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

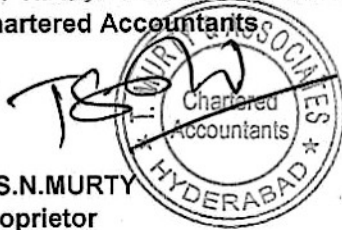
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Place : Hyderabad
Date : 01-06-2017

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT

CHIEF EXECUTIVE



NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

SHARE CAPITAL

Capital received/refund from Members during the period are taken on record and reported as Share Capital.

ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

CONTINGENCY FUND

Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the year.

GRATUITY AND OTHER RETIREMENT BENIFITS

No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.

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2. NOTES TO ACCOUNTS

- A) Income is accounted on accrual basis for all known incomes.
- B) Expenditure is accounted on accrual basis for all known expenditure.
- C) Depreciation is not been provided in the books of accounts.
- D) The Society has not registered with Income Tax authorities u/s 12A of the Income-Tax Act, 1961.
- E) Society has not filed Income Tax returns since inception.
- F) Income-tax liability has not been provided in the books of accounts.

For T.MURTY & ASSOCIATES
Chartered Accountants

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Place: Hyderabad
Date: 01-06-2017

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CO-OPERATIVE HOUSING SOCIETY LTD

PRESIDENT CHIEF EXECUTIVE
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HYDERABAD-1