

T.MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS

To

The members,

**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE
HOUSING SOCIETY LIMITED**

Hyderabad.

1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31st March 2016 and also the Income and Expenditure Account and Receipts and payment Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31st March 2016, and
- ii) In the case of Income and Expenditure Account, Excess of Income over Expenditure of the Society for the year ended as on that date.

For T.MURTY & ASSOCIATES

CHARTERED ACCOUNTANTS



T.S.N.MURTY

Proprietor

M.No: 200617

Firm Reg.No: 005524S

Place: Hyderabad

Date: 02-05-2016

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

BALANCE SHEET AS AT 31-03-2016

LIABILITIES

<u>Share Capital</u>	
Opening Balance	104,900
Less: Refund	-
	104,900
Contingency Fund from Members	
Opening Balance	2,044,524
Add: For the Year	-
	2,044,524
Excess of Income over expenditure	
Opening Balance	2,116,687
Add: For the year	1,224,020
	3,340,707
Advance Receipts from Members	
Opening Balance	140,875,000
Add: Addition	-
Balance	140,875,000
Less: Refund to Members	13,150,000
	127,725,000
Interest payable to Members upto 31-3-2010	108,000
Interest payable to Members from 12-13 onwards	3,318,800
Audit fee payable	50,000
Book Keeping charges payable	30,000
General Body exp payable	33,460
Share capital payable	3,000
	<u>136,758,391</u>

ASSETS

<u>Fixed Assets</u>	
HP Laserjet Printer	5,500
HP Inkjet Printer	7,000
Computers	33,475
Furniture	56,400
Advance paid to AP State Govt	123,300,000
TDS Receivable	5,693,438
<u>FDR with SBI</u>	
FDR-0035208310804	2,000,000
FDR-0035208310973	2,000,000
<u>Cash with banks:</u>	
Andhra bank	105,459
SBI - 31790756044	3,500,643
SBI - 30381456363	36,401
Cash on Hand	20,075
	<u>136,758,391</u>

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT



CHIEF EXECUTIVE

Place : Hyderabad
Date : 02-05-2016

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

EXPENDITURE

Advocate Fee	210,000
Bank Charges	18,391
Salaries	62,500
Election Expenses	15,090
Audit fee	25,000
Book Keeping chg	15,000
Excess of Income over Expenditure	1,224,020

1,569,911


INCOME

Interest from Andhra Bank	5,591
Interest from SBI	151,017
Interest from SBI FDR's	1,412,903
Nomination fee	400

1,569,911

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants


T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S




Place : Hyderabad
Date : 02-05-2016

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited


PRESIDENT




CHIEF EXECUTIVE

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2016

RECEIPTS

Opening Cash Balance	2,175
<u>Opening Bank Balances:</u>	
Andhra Bank	192,436
SBI Hitech City Br-30381456363	54,212
SBI SB A/c -31790756044	6,531,635
 <u>FDR Maturity</u>	
FDR Maturity	27,000,000
 Interest from Andhra bank	5,591
Interest from SBI	151,017
Interest on FDR's	1,412,903
Nomination fee	400

35,350,369

PAYMENTS

Refund of Share Capitals	2,400
Refund to Members	13,050,000
 New FDR's	2,000,000
New FDR's	2,000,000
 Advocate Fee	210,000
Bank Charges	18,391
General Body Exp Payable	22,500
Interest Payable to Members	14,307,000
Election Expenses	15,000
Salaries	62,500
 Closing Cash on Hand	20,075
<u>Closing Bank Balances:</u>	
Andhra Bank	105,459
SBI - 31790756044	3,500,643
SBI - 30381456363	36,401

35,350,369

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

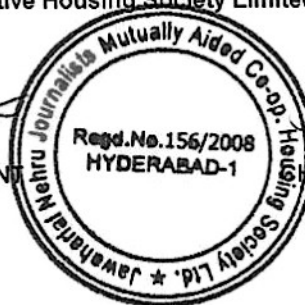
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Place : Hyderabad
Date : 02-05-2016

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT

CHIEF EXECUTIVE



NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

SHARE CAPITAL

Capital received/refund from Members during the period are taken on record and reported as Share Capital.

ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

CONTINGENCY FUND

Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the year.

GRATUITY AND OTHER RETIREMENT BENIFITS

No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.



2. NOTES TO ACCOUNTS

- A) Income is accounted on accrual basis for all known incomes.
- B) Expenditure is accounted on accrual basis for all known expenditure.
- C) Depreciation is not been provided in the books of accounts.
- D) The Society has not registered with Income Tax authorities u/s 12A of the Income-Tax Act, 1961.
- E) Society has not filed Income Tax returns since inception.
- F) Income-tax liability has not been provided in the books of accounts.

For T.MURTY & ASSOCIATES
Chartered Accountants



T.S.N.MURTY
Proprietor
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Firm Reg.No: 005524S

For JAWAHARLAL NEHRU JOURNALISTS
CO-OPERATIVE HOUSING SOCIETY LTD



Place: Hyderabad
Date: 02-05-2016