

T.MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS

To

The members,

**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE
HOUSING SOCIETY LIMITED**
Hyderabad.

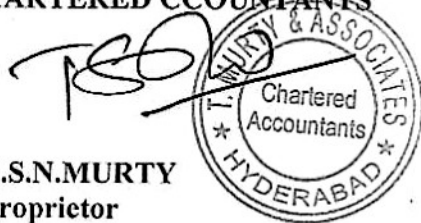
1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31st March 2015 and also the Income and Expenditure Account and Receipts and payment Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31st March 2015, and
- ii) In the case of Income and Expenditure Account, Excess of Expenditure over Income of the Society for the year ended as on that date.

For **T.MURTY & ASSOCIATES**
CHARTERED ACCOUNTANTS



T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S

Place : Hyderabad
Date : 02-05-2015

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

BALANCE SHEET AS AT 31-03-2015

LIABILITIES

Share Capital

Opening Balance	110,300	
Less: Refund	5,400	104,900

Contingency Fund from Members		
Opening Balance	2,044,524	
Add: For the Year	-	2,044,524

Excess of Income over expenditure		
Opening Balance	9,148,438	
Add: For the year	(7,031,751)	2,116,687

Advance Receipts from Members		
Opening Balance	156,975,000	
Add: Addition	-	
Balance	156,975,000	
Less: Refund to Members	16,100,000	140,875,000

Interest payable to Members upto 31-03-2010	150,000	
Interest payable to Members from 12-13 onwards	17,583,800	
Audit fee payable	25,000	
Book Keeping charges payable	15,000	
General Body exp payable	55,960	
Share capital refund payable to Members	5,400	

162,976,271

ASSETS

Fixed Assets

HP Laserjet Printer	5,500
HP Inkjet Printer	7,000
Computers	33,475
Furniture	56,400
Advance paid to AP State Govt	123,300,000

Advance paid to Member Mr. J. Vijay	100,000
TDS Receivable	5,693,438
<u>FDR with SBI</u>	
FDR	27,000,000

Cash with banks:

Andhra bank	192,436
SBI - 31790756044	6,531,635
SBI - 30381456363	54,212

Cash on Hand	2,175
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162,976,271

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTY
Proprietor
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For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT



CHIEF EXECUTIVE

Place : Hyderabad
Date : 02-05-2015

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2015

EXPENDITURE

Interest to Members	9,804,200
Advocate Fee	1,035,000
Bank Charges	3,979
General Body Exp	145,960
Salaries	85,000
Service tax	5,562
Election Expenses	15,000
Audit fee	25,000
Book Keeping chg	15,000

11,134,701

INCOME

Interest from Andhra Bank	6,474
Interest from SBI Hitech City Br	76,888
Interest from SBI	205,429
Interest from SBI FDR's	3,813,759
Nomination fee	400
Excess of Exp over Income	7,031,751

11,134,701

As per report of even date attached

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For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT



CHIEF EXECUTIVE

Place : Hyderabad
Date : 02-05-2015

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2015

RECEIPTS

Opening Cash Balance	5,775
<u>Opening Bank Balances:</u>	
Andhra Bank	271,118
SBI Hitech City Br-30381456363	2,978,324
SBI SB A/c -31790756044	5,632,853

<u>FDR Maturity</u>	
FDR Maturity	9,000,000
No: 32524851165	41,951,563

Interest from Andhra bank	6,474
Interest from SBI Hitech City Br	76,888
Interest from SBI	205,429
Interest on FDR's	3,313,175
Nomination fee	400

63,441,999

PAYMENTS

Refund of Share Capitals	-
Refund to Members	16,100,000
New FDR's	36,000,000
Advocate Fee	1,035,000
Bank Charges	3,979
Election Expenses	15,000

Salaries	85,000
Audit Fee payable	50,562
Book Keeping chg payable	30,000
General Body Exp payable	90,000
Interest Payable to Members	3,252,000

Closing Cash on Hand	2,175
<u>Closing Bank Balances:</u>	
Andhra Bank	192,436
SBI - 31790756044	6,531,635
SBI - 30381456363	54,212

63,441,999

As per report of even date attached

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Chartered Accountants

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For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

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NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

SHARE CAPITAL

Capital received/refund from Members during the period are taken on record and reported as Share Capital.

ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

CONTINGENCY FUND

Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the year.

GRATUITY AND OTHER RETIREMENT BENEFITS

No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.



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2. NOTES TO ACCOUNTS

- A) Income is accounted on accrual basis for all known incomes.
- B) Expenditure is accounted on accrual basis for all known expenditure.
- C) Depreciation is not been provided in the books of accounts.
- D) The Society has not registered with Income Tax authorities u/s 12A of the Income-Tax Act, 1961.
- E) Society has not filed Income Tax returns since inception.
- F) Income-tax liability has not been provided in the books of accounts.

For T.MURTY & ASSOCIATES
Chartered Accountants

For JAWAHARLAL NEHRU JOURNALISTS
CO-OPERATIVE HOUSING SOCIETY LTD

T.S.N.MURTY
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