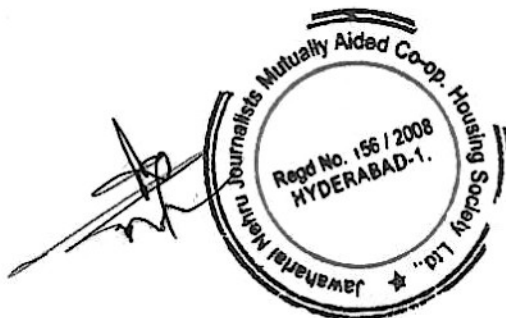


T.MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS

1. To
 The members,
**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE
 HOUSING SOCIETY LIMITED**
 Hyderabad.

2. To
the DIST COOP OFFICER, Hyderabad (U) Dist.

1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31st March 2013 and also the Income and Expenditure Account and Receipts and payment Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31st March 2013, and
- ii) In the case of Income and Expenditure Account, Excess of Income over Expenditure of the Society for the year ended as on that date.

For T.MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS


T.S.N.MURTY

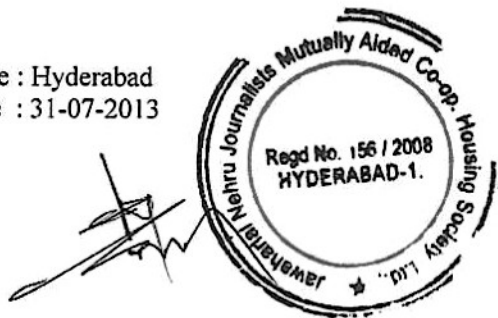
Proprietor

M.No: 200617

Firm Reg.No: 005524S



Place : Hyderabad
Date : 31-07-2013



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

BALANCE SHEET AS AT 31-03-2013

LIABILITIES

Share Capital		110,500
Contingency Fund from Members		
Opening Balance	2,044,524	
Add: For the Year	-	2,044,524
Excess of Income over expenditure		
Opening Balance	9,046,274	
Add: For the year	51,604	9,097,878
Advance Receipts from Members		
Opening Balance	208,300,000	
Less: Refund to Members	600,000	207,700,000
Interest payable to Members		162,000
Interest payable to Members for FY 12-13		4,571,600
Audit fee payable		30,000
Book Keeping charges payable		20,000
		<u>223,736,502</u>

ASSETS

<u>Fixed Assets</u>	
HP Laserjet Printer	5,500
Computers	33,475
Furniture	56,400
Advance paid to AP State Govt	123,300,000
Advance paid to J.Vijay, Member	100,000
TDS Receivable	3,858,355
<u>FDR with SBI</u>	
FD No:32524849510	54044610
FD No:32524851165	39041335
<u>Cash with banks:</u>	
Andhra bank	166,828
SBI - 31790756044	244,572
SBI - 30381456363	2,862,642
Cash on Hand	22,785
	<u>223,736,502</u>

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTY
 Proprietor
 M.No: 200617
 Firm Reg.No: 005524S



For Jawaharlal Nehru Journalists Mutually Aided Co-Operative Housing Society Limited

PRESIDENT



CHIEF EXECUTIVE

Place : Hyderabad
 Date : 31-07-2013

JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2013

EXPENDITURE

Advocate Fee	340,000
Bank Charges	28
General Body Exp	28,885
Interest to Members	4,571,600
Salaries	60,000
Telephone Charges	5,000
Travelling Expenses	131,200
Audit fee	15,000
Book Keeping chg	10,000
Excess of Income over Expenditure	51,604

5,213,317

INCOME

Interest from Andhra Bank	41,077
Interest from SBI Hitech City Br	124,061
Interest from SBI	183,307
Interest from SBI FDR's	4,864,872

5,213,317

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

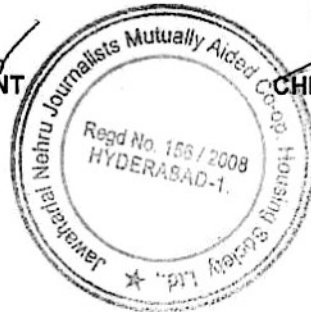
T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S

Place : Hyderabad
Date : 31-07-2013



For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT **CHIEF EXECUTIVE**



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2013

RECEIPTS

Opening Cash Balance	96,670
<u>Opening Bank Balances:</u>	
Andhra Bank	876,979
SBI Hitech City Br-30381456363	3,078,581
SBI SB A/c -31790756044	61,265
Interest from Andhra bank	41,077
Interest from SBI Hitech City Br	124,061
Interest from SBI	183,307

4,461,940


PAYMENTS

Refund to Members	600,000
MA Tours	131,200
Advocate Fee	340,000
Bank Charges	28
General Body Exp	28,885
Salaries	60,000
Telephone Charges	5,000
Closing Cash on Hand	22,785
<u>Closing Bank Balances:</u>	
Andhra Bank	166,828
SBI - 31790756044	244,572
SBI - 30381456363	2,862,642

4,461,940

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants


T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



Place : Hyderabad
Date : 31-07-2013

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited


PRESIDENT




CHIEF EXECUTIVE

NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

SHARE CAPITAL

Capital received from Members during the period are taken on record and reported as Share Capital.

ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

CONTINGENCY FUND

Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the year.

GRATUITY AND OTHER RETIREMENT BENIFITS

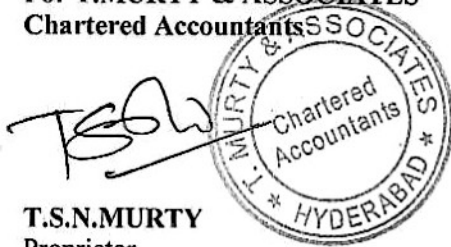
No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.



2. **NOTES TO ACCOUNTS**

- A) Income is accounted on accrual basis for all known incomes.
- B) Expenditure is accounted on accrual basis for all known expenditure.
- C) Depreciation is not been provided in the books of accounts.
- D) The Society has not obtained PAN Number and hence TDS is being deducted at higher rate of 20% on Interest Income.
- E) The Society has not registered with Income Tax authorities u/s 12A of the Income-Tax Act, 1961.
- F) Society has not filed Income Tax returns since inception.
- G) Income-tax liability has not been provided in the books of accounts.

For **T.MURTY & ASSOCIATES**
Chartered Accountants



T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S

Place : Hyderabad
Date : 31-07-2013

For **JAWAHARLAL NEHRU JOURNALISTS**
CO-OPERATIVE HOUSING SOCIETY LTD


PRESIDENT


CHIEF EXECUTIVE

