

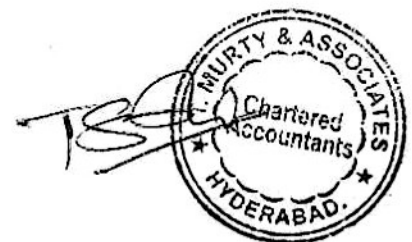
2011-12
2011-2012

T.MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS

1. To
The members,
**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE
HOUSING SOCIETY LIMITED**
Hyderabad.

2. To the Dist. COOP OFFICER Hyderabad-(U) Dist.


1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31st March 2012 and also the Income and Expenditure Account and Receipts and payment Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31st March 2012, and
- ii) In the case of Income and Expenditure Account, Excess of Income over Expenditure of the Society for the year ended as on that date.

For T.MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS


T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



Place : Hyderabad
Date : 06-08-2012



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

BALANCE SHEET AS AT 31-03-2012

LIABILITIES

Share Capital		110,500
Contingency Fund from Members		
Opening Balance	2,044,524	
Add: For the Year	-	2,044,524
Excess of Income over expenditure		
Opening Balance	472,706	
Add: For the year	8,573,568	9,046,274
Advance Receipts from Members		
Opening Balance	2,400,000	
Add: Received during the year	205,900,000	208,300,000
Interest payable to Members		162,000
Audit fee payable		15,000
Book Keeping charges payable		10,000

ASSETS

<u>Fixed Assets</u>	
HP Laserjet Printer	5,500
Computers	33,475
Furniture	56,400
Advance paid to AP State Govt	123,300,000
Advance paid to J. Vijay, Member	100,000
TDS Receivable	2,191,619
<u>Cash with banks:</u>	
Andhra bank	876,979
SBI - 31790756044	61,265
SBI - 31969352951	37,700,000
SBI - 32124967425	52,187,809
SBI - 30381456363	3,078,581
Cash on Hand	96,670

219,688,298

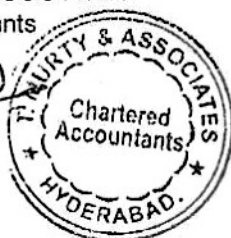
219,688,298

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

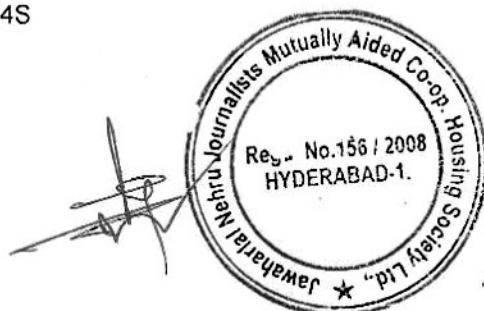
T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



PRESIDENT

CHIEF EXECUTIVE

Place : Hyderabad
Date : 06-08-2012



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2012

EXPENDITURE

Advocate Fee	675,000
Bank Charges	9,730
General Body Exp	95,980
Office Exepnses	23,105
Post and Courier Chg	27,640
Printing & Stationery	43,989
Salaries	6,000
Telephone Charges	6,331
Travelling Expenses	48,655
Conveyance	12,000
Welfare Exp	452
Audit fee	15,000
Book Keeping chg	10,000
Excess of Income over Expenditure	8,573,568

9,547,450

INCOME

Interest from Andhra Bank	62,109
Interest from SBI	354,957
Interest from SBI FDR's	9,130,384

9,547,450

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

K. Murthy
PRESIDENT

[Signature]
CHIEF EXECUTIVE

Place : Hyderabad
Date : 06-08-2012



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2012

RECEIPTS

Opening Cash Balance	9,211
<u>Opening Bank Balances:</u>	
Andhra Bank	1,847,636
SBI Hitech City Branch	2,962,785
Receipts from Members for Land	205,900,000
Interest from Andhra bank	62,109
Interest from SBI	354,957
Interest on FDR's with SBI	9,130,384

PAYMENTS

*Advance paid to State Govt for land	123,300,000
Advocate Fee	675,000
Bank Charges	9,730
General Body Exp	95,980
Office Exepnses	23,105
Post and Courier Chg	27,640
Printing & Stationery	43,989
Salaries	6,000
Telephone Charges	6,331
Travelling Expenses	48,655
Conveyance	12,000
Welfare Exp	452
Audit fee	10,000
Book Keeping chg	5,000
Advance paid to Member Mr. Vijay	100,000
Computer Purchase	33,475
Furniture Purchased	56,400
TDS	1,812,021
Closing Cash on Hand	96,670
<u>Closing Bank Balances:</u>	
Andhra Bank	876,979
SBI - 31790756044	61,265
SBI - 31969352951	37,700,000
SBI - 32124967425	52,187,809
SBI - 30381456363	3,078,581

220,267,082

220,267,082

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

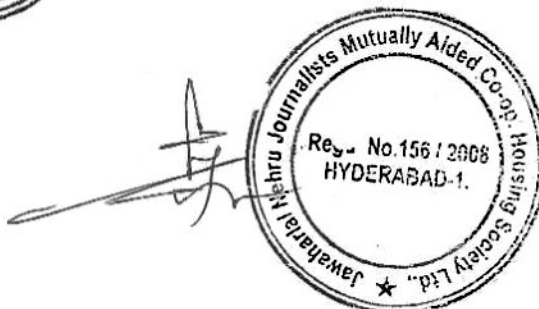
T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



[Signature]
PRESIDENT

[Signature]
CHIEF EXECUTIVE

Place : Hyderabad
Date : 06-08-2012



NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

SHARE CAPITAL

Capital received from Members during the period are taken on record and reported as Share Capital.

ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

CONTINGENCY FUND

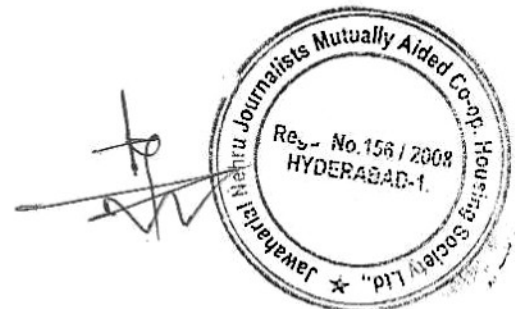
Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the period.

GRATUITY AND OTHER RETIREMENT BENIFITS

No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.



2. NOTES TO ACCOUNTS

- A) Income is accounted on accrual basis for all known incomes.
- B) Expenditure is accounted on accrual basis for all known expenditure.
- C) Depreciation is not been provided in the books of accounts.
- D) The Society has not obtained PAN Number and hence TDS is being deducted at higher rate of 20% on Interest Income.
- E) The Society has not registered with Income Tax authorities u/s 12A of the Income-Tax Act, 1961.
- F) Society has not filed Income Tax returns since inception.
- G) Income-tax liability has not been provided in the books of accounts.

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S

Place : Hyderabad
Date : 06-08-2012

For JAWAHARLAL NEHRU JOURNALISTS
CO-OPERATIVE HOUSING SOCIETY LTD

PRESIDENT

CHIEF EXECUTIVE

