

1. To  
The members,  
**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE  
HOUSING SOCIETY LIMITED**  
Hyderabad.

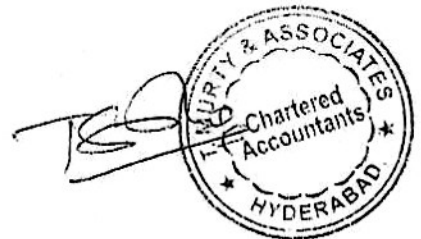
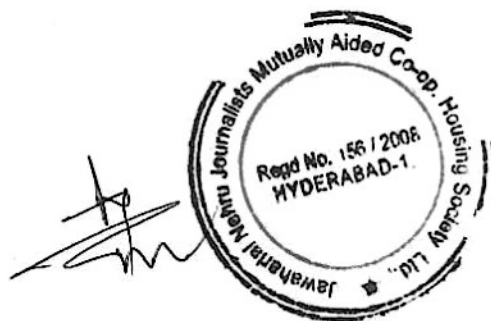
2. To *the Dist. COOP. OFFICER, Hyderabad (U) Dist.*

1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31<sup>st</sup> March 2011 and also the Income and Expenditure Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.

2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:

3. Further to our comments in Annexure referred to above, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

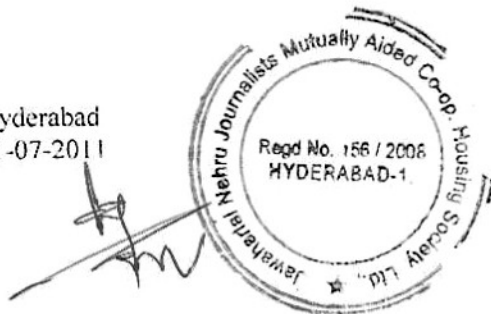
- i) In the case of Balance Sheet, of the state of affairs of the society as at 31<sup>st</sup> March 2011, and
- ii) In the case of Income and Expenditure Account, Excess of Income over Expenditure of the Society for the year ended as on that date.

For T.MURTY & ASSOCIATES  
CHARTERED ACCOUNTANTS

T.S.N.MURTY  
Proprietor  
M.No: 200617  
Firm Reg.No: 005524S



Place : Hyderabad  
Date : 11-07-2011



**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD**  
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

**BALANCE SHEET AS AT 31-03-2011**

<u>LIABILITIES</u>			<u>ASSETS</u>	
Share Capital		110,500	HP Laserjet Printer	5,500
Contingency Fund from Members			TDS Receivable	379,598
Opening Balance	2,044,524		<u>Cash with banks:</u>	
Add: For the Year		2,044,524	Andhra bank	1,847,636
			SBI-Hitech city Br	2,962,785
Excess of Income over expenditure			Cash on hand	9,211
Opening Balance	371,939			
Add: For the year	100,767	472,706		
Advance Receipts from Members	5,500,000			
Less: Refund During the year	3,100,000	2,400,000		
Interest payable to Members		162,000		
Audit fee payable		10,000		
Book Keeping charges payable		5,000		
		<u>5,204,730</u>		<u>5,204,730</u>

- As per report of even date attached

For T.MURTY & ASSOCIATES  
Chartered Accountants

T.S.N.MURTY  
Proprietor  
M.No: 200617  
Firm Reg.No: 005524S

Place : Hyderabad  
Date : 11-07-2011

For Jawaharlal Nehru Journalists Mutually Aided  
Co-Operative Housing Society Limited

PRESIDENT

CHIEF EXECUTIVE



**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD**  
**5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2011**

**EXPENDITURE**

Audit fee	10,000
Bank Charges	55
Book Keeping charges	5,000
Co-Operative consultants fee	15,812
Office Exepnses	500
Telephone Charges	1,103
Travelling Expenses	45,067
Excess of Income over Expenditure	100,767

178,304

**INCOME**

Interest from Andhra Bank	43,819
Interest from SBI	97,929
Interest from SBI FDR - 30760979030	36,556

178,304

As per report of even date attached

For T.MURTY & ASSOCIATES  
Chartered Accountants

T.S.N.MURTY  
Proprietor  
M.No: 200617  
Firm Reg.No: 005524S

Place : Hyderabad  
Date : 11-07-2011

For Jawaharlal Nehru Journalists Mutually Aided  
Co-Operative Housing Society Limited

PRESIDENT

CHIEF EXECUTIVE



## NOTES TO ACCOUNTS

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

#### SHARE CAPITAL

Capital received from Members during the period are taken on record and reported as Share Capital.

#### ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

#### CONTINGENCY FUND

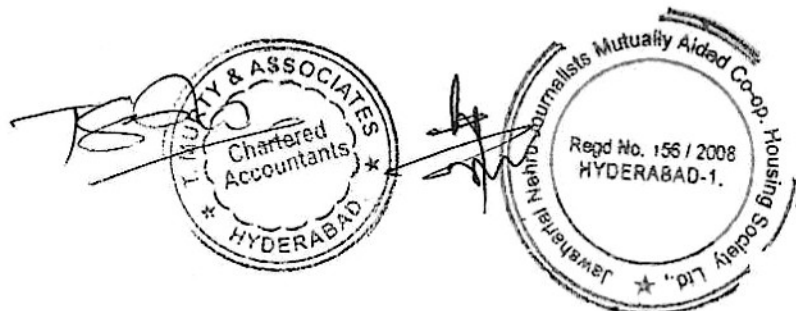
Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

#### FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the period.

#### GRATUITY AND OTHER RETIREMENT BENIFITS

No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.

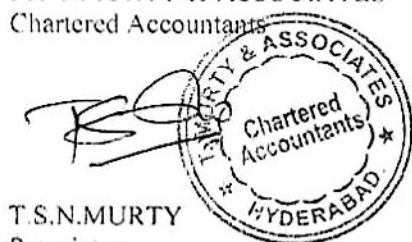


2. NOTES TO ACCOUNTS

A) Income is accounted on accrual basis for all known incomes.

B) Expenditure is accounted on accrual basis for all known expenditure.

For T.MURTY & ASSOCIATES  
Chartered Accountants



T.S.N.MURTY  
Proprietor  
M.No: 200617  
Firm Reg.No: 005524S

Place : Hyderabad  
Date : 11-07-2011

For JAWAHARLAL NEHRU JOURNALISTS  
CO-OPERATIVE HOUSING SOCIETY LTD

 PRESIDENT  CHIEF EXECUTIVE

