

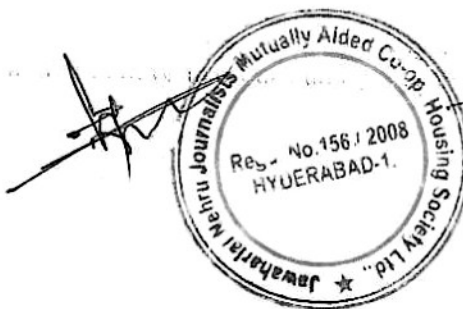
T. MURTY & ASSOCIATES

Chartered Accountants

2009-2010

To
The members,
**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE
HOUSING SOCIETY LIMITED**
Hyderabad.

1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31st March 2010 and also the Income and Expenditure Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31st March 2010, and
- ii) In the case of Income and Expenditure Account, Excess of Income over Expenditure of the Society for the year ended as on that date.

For T.MURTY & ASSOCIATES
CHARTERED ACCOUNTANTS



T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



Place : Hyderabad
Date : 08-09-2010



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

BALANCE SHEET AS AT 31-03-2010

LIABILITIES

Share Capital	140,500	
Contingency Fund from Members		
Opening Balance	2,044,524	
Add: For the Year	-	2,044,524
Excess of Income over expenditure		
Opening Balance	84,773	
Add: For the year	287,166	371,939
Advance Receipts from Members	55,300,000	
Less: Refund During the year	49,800,000	5,500,000
Interest payable to Members	348,000	
Audit fee payable	10,000	
Book Keeping charges payable	5,000	
	<u>8,389,963</u>	<u>8,389,963</u>

ASSETS

HP Laserjet Printer	5,500
<u>Deposits</u>	
SBI FDR-30760979030	4,516,963
TDS Receivable	378,125
<u>Cash with banks:</u>	
Andhra bank	1,886,939
SBI-Hitech city Br	1,598,810
Cash on hand	3,626
	<u>8,389,963</u>

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT

CHIEF EXECUTIVE

Place : Hyderabad
Date : 08-09-2010



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2010

EXPENDITURE

Advocate Fee	135,000
Audit fee	5,000
Bank Charges	1,992
Book Keeping charges	5,000
Donation to Chief Minister Relief Fund	10,000
Consultancy Charges	10,000
General Body Expenses	28,460
Interest paid to Members	1,382,500
Accommodation charges to Consultant	1,000
Postage	6,856
Printing & Stationary	7,702
Salaries	10,000
Telephone Charges	4,187
Excess of Income over Expenditure	287,166

1,894,863

INCOME

Interest from Andhra Bank	94,982
Interest from SBI	235
Interest from SBI FDR - 30760979030	132,615
Interest from SBI FDR - 30384660830	1,425,658
Interest from SBI FDR - 30436260507	241,373

1,894,863

As per report of even date attached

For T.MURTY & ASSOCIATES
Chartered Accountants

T.S.N.MURTY

Proprietor

M.No: 200617

Firm Reg.No: 005524S

Place : Hyderabad

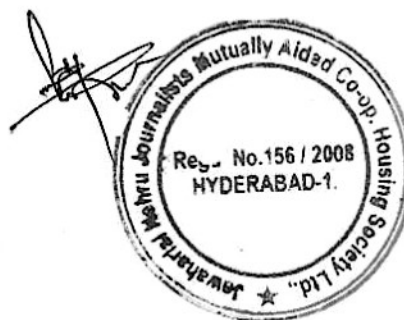
Date : 08-09-2010

INCOME

For Jawaharlal Nehru Journalists Mutually Aided
Co-Operative Housing Society Limited

PRESIDENT

CHIEF EXECUTIVE



NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

SHARE CAPITAL

Capital received from Members during the period are taken on record and reported as Share Capital.

ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

CONTINGENCY FUND

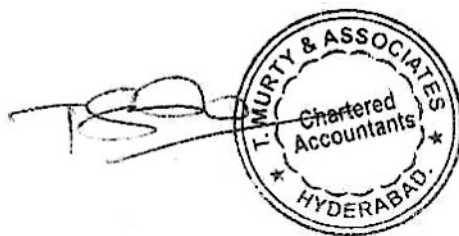
Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the period.

GRATUITY AND OTHER RETIREMENT BENIFITS

No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.



2. NOTES TO ACCOUNTS

- A) Income is accounted on accrual basis for all known incomes.
B) Expenditure is accounted on accrual basis for all known expenditure.

For T.MURTY & ASSOCIATES
Chartered Accountants

For JAWAHARLAL NEHRU JOURNALISTS
CO-OPERATIVE HOUSING SOCIETY LTD

T.S.N.MURTY
Proprietor
M.No: 200617
Firm Reg.No: 005524S



PRESIDENT

CHIEF EXECUTIVE

Place : Hyderabad
Date : 08-09-2010

