

# T. MURTY & ASSOCIATES

Chartered Accountants

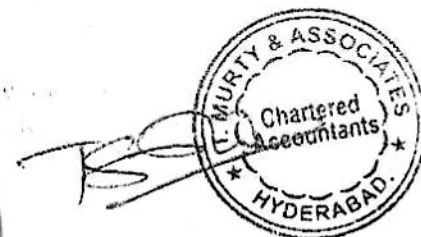
2008-2009

To

The members,

**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE  
HOUSING SOCIETY LIMITED**  
Hyderabad.

1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31<sup>st</sup> March 2009 and also the Income and Expenditure Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
  - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31<sup>st</sup> March 2009, and
- ii) In the case of Income and Expenditure Account, Excess of Income over expenditure of the Society for the year ended as on that date.

For T.MURTY & ASSOCIATES  
CHARTERED ACCOUNTANTS



T.S.N.MURTY  
Proprietor  
M.No: 200617



Place : Hyderabad  
Date : 08-08-2009



**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD**  
**5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001**

**BALANCE SHEET AS AT 31-03-2009**

**LIABILITIES**

Share Capital		110,500
Contingency Fund from Members		
Opening Balance	1,874,424	
Add: For the Year	<u>170,100</u>	2,044,524
Excess of Income over Expenses		84,773
Advance Receipts from Members	55,300,000	
Interest payable to members	1,935,500	
SV Electronics	5,500	
Audit fee payable	5,000	
Book-keeping chg payable	10,000	

59,495,797

**ASSETS**

HP Laserjet Printer 5,500

**Deposits**

SBI FDR-30384660830 47,602,282  
 SBI FDR-30760979030 4,400,621  
 SBI FDR-30436260507 4,234,316

TDS Receivable 221,906

**Cash with banks:**

Andhra bank 3,001,474  
 SBI-Hitech city Br 6,817

Cash on hand 22,881

59,495,797

As per report of even date attached

For T.MURTY & ASSOCIATES  
 Chartered Accountants

T.S.N.MURTY  
 Proprietor  
 M.No: 200617



For Jawaharlal Nehru Journalists Mutually Aided  
 Co-Operative Housing Society Limited

*K. D. Reddy*  
 PRESIDENT

*[Signature]*  
 CHIEF EXECUTIVE

Place : Hyderabad  
 Date : 08-08-2009



**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD**  
**5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2009**

**EXPENDITURE**

Advocate Fee	95,000
Audit fee	5,000
Bank Charges	155
Book keeping charges	10,000
Computerisation charges	10,000
Conveyance	150
Co-Operative consultant fee	22,000
Interest to Members	1,935,500
Miscellaneous expenses	5,250
Postage	6,000
Printing & Stationery	10,254
Salaries	45,500
Survey & Preparation of Draft lay-out	10,000
Telephone Charges	4,091
Travelling Charges	2,599
Trunks Purchased	900
Excess of income over expenditure	84,773

2,247,171

**INCOME**

Interest from Andhra Bank	82,079
Interest from SBI	5,967
Interest from SBI FDR - 30760979030	200,621
Interest from SBI FDR - 30384660830	1,807,022
Interest from SBI FDR - 30436260507	151,482

2,247,171

As per report of even date attached

For T.MURTY & ASSOCIATES  
Chartered Accountants

T.S.N.MURTY  
Proprietor  
M.No: 200617



For Jawaharlal Nehru Journalists Mutually Aided  
Co-Operative Housing Society Limited

K. Ravi  
PRESIDENT

CHIEF EXECUTIVE

Place : Hyderabad  
Date : 08-08-2009



## NOTES TO ACCOUNTS

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

#### SHARE CAPITAL

Capital received from Members during the period are taken on record and reported as Share Capital.

#### ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

#### CONTINGENCY FUND

Contingency Fund received from members are treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

#### FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the period.

#### GRATUITY AND OTHER RETIREMENT BENIFITS

No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.



2. NOTES TO ACCOUNTS

A) Income is accounted on accrual basis for all known incomes.

B) Expenditure is accounted on accrual basis for all known expenditure.

For T.MURTY & ASSOCIATES  
Chartered Accountants

T.S.N.MURTY  
Proprietor  
M.No: 200617



For JAWAHARLAL NEHRU JOURNALISTS  
CO-OPERATIVE HOUSING SOCIETY LTD

PRESIDENT

CHIEF EXECUTIVE

Place : Hyderabad  
Date : 08-08-2009

