

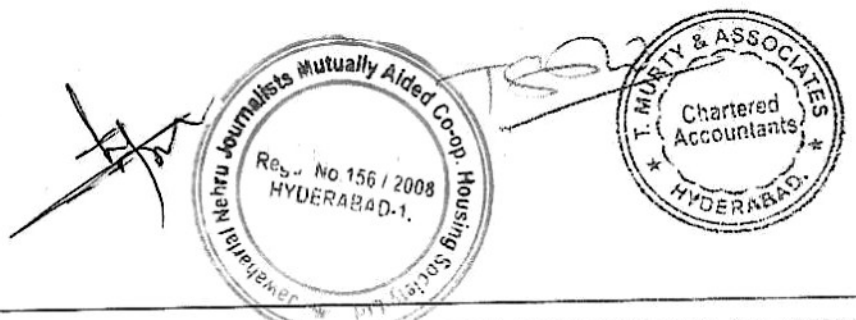
# T. MURTY & ASSOCIATES

Chartered Accountants

2007-2008

To  
The members,  
**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE  
HOUSING SOCIETY LIMITED**  
Hyderabad.


1. WE have audited the attached Balance Sheet of JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED as at 31<sup>st</sup> March 2008 and also the Income and Expenditure Account for the period ended as on that date annexed thereto. These financial statements are the responsibility of the management committee. Our responsibility is to express an opinion on those financial statements based on our audit.
2. We have conducted our audit in accordance accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
3. Further to our comments in Annexure referred to above, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account, as required by law have been kept by the society, so far as appears from our examination of the books.
  - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

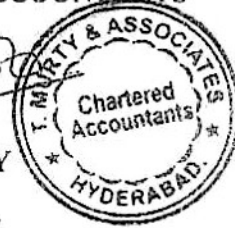


d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of Balance Sheet, of the state of affairs of the society as at 31<sup>st</sup> March 2008, and
- ii) In the case of Income and Expenditure Account, Excess of Expenditure over Income of the Society for the period ended as on that date.

For T.MURTY & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
T.S.N.MURTY  
Proprietor  
M.No: 200617



Place : Hyderabad  
Date : 26-08-2008



**JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD**  
**5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001**

**BALANCE SHEET AS AT 31-03-2008**

**LIABILITIES**

Share Capital	110,500
Contingency fund from members	1,890,000
Less: Tr to Profit & Loss Account	<u>15,576</u>
	1,874,424
Audit fe payable	3,000
Book Keeping chg payable	10,000
	<u><u>1,997,924</u></u>

**ASSETS**

Cash on hand	1,997,924
	<u><u>1,997,924</u></u>

As per report of even date attached

For T.MURTY & ASSOCIATES  
Chartered Accountants

T.S.N.MURTY  
Proprietor  
M.No: 200617



For Jawaharlal Nehru Journalists Mutually Aided  
Co-Operative Housing Society Limited

K. N. Reddy  
PRESIDENT

CHIEF EXECUTIVE

Place : Hyderabad  
Date : 26-08-2008



JAWAHARLAL NEHRU JOURNALISTS MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LTD  
5-9-60/B, DESHODHARAKA BHAVAN, BASHEERBAGH, HYDERABAD - 500 001

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2008

EXPENDITURE

Office Maintenance	350
Printing & Stationary	9,770
Registration Charges	1,000
Meeting Expenses	1,936
Telephone Charges	570
Book keeping charges	10,000
Audit fee	3,000
	<u>26,626</u>

INCOME

Admission Fee	11,050
Tr from Contingency fund from members	15,576
	<u>26,626</u>

As per report of even date attached

For T.MURTY & ASSOCIATES  
Chartered Accountants

T.S.N.MURTY  
Proprietor  
M.No: 200617



For Jawaharlal Nehru Journalists Mutually Aided  
Co-Operative Housing Society Limited

K. N. Reddy  
PRESIDENT

CHIEF EXECUTIVE

Place : Hyderabad  
Date : 26-08-2008



## NOTES TO ACCOUNTS

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The accounts are maintained on accrual basis.

#### SHARE CAPITAL

Capital received from Members during the period are taken on record and reported as Share Capital.

#### ADMISSION FEE

Admission fee received from members are treated as income and accounted for on receipt basis.

#### CONTINGENCY FUND

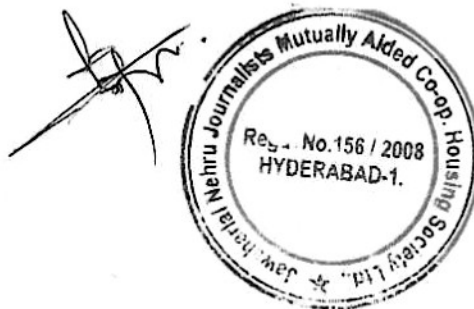
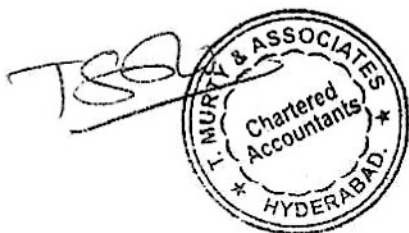
Contingency Fund received from members is treated as additional contributions from members for meeting any liability for any year and is treated as additional capital.

#### FIXED ASSETS

Fixed assets are accounted at cost value. No depreciation is charged during the period.

#### GRATUITY AND OTHER RETIREMENT BENEFITS

No provision is made for Gratuity, PF and ESI since there were no permanent employees to the society.

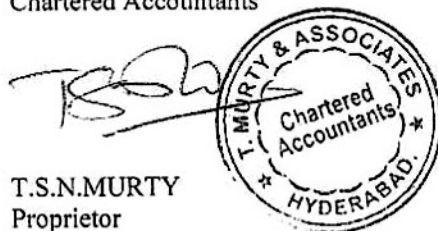


2. NOTES TO ACCOUNTS

A) Income is accounted on accrual basis for all known incomes.

B) Expenditure is accounted on accrual basis for all known expenditure.

For T.MURTY & ASSOCIATES  
Chartered Accountants



T.S.N.MURTY  
Proprietor  
M.No: 200617

For JAWAHARLAL NEHRU JOURNALISTS  
CO-OPERATIVE HOUSING SOCIETY LTD

  
PRESIDENT

  
CHIEF EXECUTIVE

Place : Hyderabad  
Date : 26-08-2008



